



THE Tax Tipper

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We take your taxes personally!

Issue 77

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Our Readers Respond

"What we have to say is that PTC Canada is very professional; what we like is that there are no short cuts. Neel Roberts is not a money grabber and that you do the very best for us and we do not have to worry that a questionable transaction has been made as you do everything within the law. Neel, you are a very honest Tax man and we appreciate everything you have done for us over the years."

Kim Donohue

Fort McMurray, Alberta

Check out our [newsroom](#) – We make press now and then!

Ever wondered what folks say about us? Check out our [client testimonies](#) !

As usual, we [welcome your comments](#) on the Tax Tipper!

Canada Day Message

Dear Clients and Friends,

It's the first day of summer as I am typing this up and, unfortunately, I did not make my annual trip out to Osoyoos because of the uncertainty with crossing provincial borders. Canada's desert mountain lake is a real treat, so I will have to make up for it at my yearly retreat to Sproat Lake. Vancouver Island, the Canadian region of perpetual summer, is the nation's vacation spot, and a dip in Pacific Rim's Long Beach is the ultimate treat. For those who have been there, the ocean's cool all year round and I brave it without a wet suit. Sure, it numbs your skin but when it's over 30 outside, not so bad! Welcome aboard all new clients, especially if this is your first [Tax Tipper](#). I am delighted with the feedback I have received since it launched over 14 years ago in May 2006. The current and all previous issues are on the website

www.ptccanada.com which was started around 2000. I was one of the first tax companies that had a functional website and those who have been with me since the beginning have seen it evolve into one of the most informative sites in the industry.

The COVID scam is finally coming to an end across the globe as the masks, restrictions, etc. are starting to fall, and I believe the worst is finally behind us. [Dr. Roger Hodkinson](#), an Alberta Pathologist recognized by the courts as an expert in his field, has been very outspoken about the political fraud this has been on the population. *"The pandemic will leave 'blood in the gutter' with reputations torn to shreds for their sheer idiocy"* explains Hodkinson in [several articles](#) as he has been calling for an [end to this insanity](#) since last year. People are generally done with this, and they want to move on. Like or hate the vaccines, they have been out since the New Year and people cannot understand the

continuation of lockdowns, etc., from a medical point of view. Alberta is the first province which is returning to pre-COVID levels by the end of this month, and I believe this is a sign of things to come not only nationally but worldwide. I understand that south of the border there are over 20 states open with more to follow next month.

The fake news is hated more than ever because now the public can see them for what they really are. In Britain, people are [chasing away BBC reporters](#) that they no longer can walk in peace. Here at home, [CBC is being criticized for removing their comment section](#) which is very enlightening to their own readers. Let us face it, even if you are a fan, you are not impressed that you can't post or see opinions from what you consider to be a source of information. However, the crowning incident was from Project Veritas last week when [Ivory Hecker of Fox News 26 Houston went whistleblower](#) in a 17 minute exposé. Fox News, considered conservative and on the right side of the issue, is nothing more than a shill and in fact is proving to be worse than CBC, BBC, etc.

[Hecker](#), who had been trying to air success stories about Hydroxychloroquine, expose racism against Blacks, and bring to light corruption in the government, was strong armed by Fox executives into silence and warned if she did not tow the narrative, there would be "grave consequences" for her. She was fired from Fox but continues to be a gladiator for the truth and will be launching her own independent news service soon. Fox News to this day has not made a statement on the issue and considering it is a week later, their silence is deafening. James O'Keefe, owner of Project Veritas, has promised there are more whistleblowers coming forth so this may explain the quietness. I cannot see how

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Neel's Message, continued

Fox, or any other fake news, will get out of this one as the masses are now waking up and after 15 months of lockdowns, etc., people are not in the mood to put up with their nonsense.

Rising real estate prices is another trend and it is not a boom as you would normally think but a massive crisis in disguise. One of the strategies the elites have in mind is to eliminate the middle class so they can have more control, so apart from destroying jobs, closing small businesses, stealing elections, and more, the latest grab is to buy up farmland and residential real estate at premium prices. It is not uncommon for ordinary houses to sell within hours of listing and for 10-50% over listing price, paid in cash, with no conditions, and immediate possession. For example, bulldozer job homes in Vancouver are going for as much as 10 MILLION DOLLARS! This makes absolutely no sense where economies have been practically shut down for over a year while mortgage qualifications have tightened.

Institutional investors like Blackrock, Vanguard, and others have over \$15 trillion dollars in assets and these powerhouses are snapping up working class neighborhoods in record droves to turn them into rental properties. This is devastating to average families as the home is usually the only way they can accumulate wealth, and if these investors are successful at doing this, by the next decade it'll be the death blow to the average Joe. I understand people must sell if they get a divorce, transfer, or their health fails but to sell now just for the money is not advisable. Inflation is going to wipe out any gains, so **DON'T SELL YOUR HOME UNLESS YOU HAVE TO**. I remember a client told me they were changing homes because

they needed to get a bungalow compared to their current 3 story because he had knee problems climbing stairs. He was beside himself as to the cost of the change because he thought trading in his newer home for an older fixer upper would net him money, but it turned out to be the other way around. Because of older demographics, there is a large demand for them, and I even think back to my own situation when I bought the farm in the 90's, bungalows were not in demand but turned out to be the luck of the draw when I got mine.

The centralization of power, etc., is not good for society in general, and I do believe we are reaching the precipice for change. A recent leaked video showed human resource departments are preparing to replace vaccinated personnel within 3 years since they know the fatalities, etc., are so high. There is no way of avoiding it, so this will accelerate the awakening and once we have a significant enough majority, you will see massive changes coming to society for the good. Let us face it, people can only take so much and we are almost there, so hang in there as it's going to be a hot summer!

On a better note, Happy 154th Canada Day. This year Alberta fully opens that day to pre-COVID levels, so I will be hanging out with friends and maybe do some quadding on the farm. I suspect the other provinces will follow suite soon, so watch for that. Whatever you do, enjoy the **Tax Tipper** with your well-deserved summer, my fellow Canadians, and remember, "THE BEST IS YET TO COME"!



Neel Roberts
President and Founder

What's Happening

Tax Filing Deadline Come and Gone

The deadline for filing 2020 personal returns this year was Friday, April 30th, 2021, and if you're self-employed, it was Tuesday, June 15th, 2021. As both these dates are long gone, your return is theoretically late if you owe money. If you are expecting a tax refund or **Personal GST Credits**, they do not pay interest on moneys expected back. Also keep in mind certain benefits like **Child Tax Credits** have a shelf life of 11 months, so if you have several years to file, you may be out of luck on the older ones. If you need to get caught up, call CRA at 1-800-959-8281 and find out how many exactly need to be filed. Sometimes if you are really behind, like 20 years, they may only need the last 10, so confirm that with them. Also, have them send you all the T4's they have in their database for the appropriate years with carry over's, RRSP limits, copy of the last Notice of Assessment, etc., so you can get up to date properly!



2020 Tax Review Notices Are Out

The CRA conducts its review (post-assessment) of current tax returns during the summer of that year filed. If your **return is selected**, you will receive a letter requesting the information they require. It is absolutely important that the taxpayer responds to these even if you need time to track down the receipts, etc. CRA can usually grant time extensions if the request is reasonable, however if the letter is not responded to, normally they will reassess you within 30 days and you will be responsible for newly assessed balances owing plus interest. After that, the taxpayer must use the **appeals process** to dispute the balance which can be more complicated than the first step.



More on What's Happening

2020 Tax Season Had Complexities and Long Waits at the Call Center



A [survey of tax professionals](#) cited long waits at the CRA call center to be a pressing issue across the nation. With wait times of 1-2 hours not uncommon, taxpayers are resorting to on-line services to resolve their issues. A [recent Knowledge Bureau article](#) pointed out pandemic support for individuals and small businesses staying off bankruptcy during the 2020-2021 lockdowns were big issues affecting tax filings. While some of these are not directly related to tax filings and more policy issues related to benefits, etc., the overall stress experienced by tax filers was unprecedented this time around.

CCB Young Child Supplement Now Here



Good news for parents with young kids. Effective May 28th, 2021, a new payment called the [CCB Young Child Supplement](#) will be paid from \$150 to \$300 per child under six, will be issued May 28th, July 29th and October 29th depending on incomes, etc. A [bulletin from Knowledge Bureau](#) has further details but, generally speaking, if you are getting CCB benefits, this should be tacked on automatically, tax free. For further information contact the call center at 1-800-959-8281.

Taxes Lowered Incomes for Canadians in 2021



No surprise Canadians lost net income this year as tax [Freedom Day](#) was a week late while the average family paid over 39% in taxes. A [Knowledge Bureau article](#) explains the details but the bottom line is the standard of living is creeping downwards for the middle class. With inflation now mainstream news, we can expect more at a faster rate for years ahead.

Canada1st Party of Canada for Real?



Anybody heard of the "[Canada 1st Party of Canada](#)"? Neither had I, nor would I have paid much attention until I saw a [few videos](#) claiming they have essentially been put in place of the current government. Obviously, this sounded too over the top, but some claim it is true. When I looked into them, they were only incorporated last year so they haven't been around a year. I have my doubts, but you never know these days, so let me know what you think.



[us on Facebook!](#)



No More Drop Boxes at CRA—Can I Upload my Late Taxes?

Real People with Real Questions About Real Situations

Dear Neel,

I used to be able to drop off my taxes in the boxes at my local center here but noticed this year I could not do it. Is there a way besides the mail to send it in?



Shannon T.

Dear Shannon T.,

CRA seems to be set up through the “submit documents” feature on My Account to accept practically all documents including returns. I have tried this feature for the last year and it not only works for filing but in most cases is processed in about 2 weeks which is not far from e-filed returns. I understand it also works for current returns with about the same results, so this is great progress. In theory it is an electronic filing which generates an instant receipt and usually shows up in the system the next day, so I can see this gaining in popularity down the road. Good luck!

Neel

Are You *Just Asking* tax questions?

Neel can *Just Answer* them.



Did You Know?



Ginger Ale is a Canadian Invention?

Courtesy of <https://www.blogto.com>

It's a Photo Finish!

"1st Canada Day Celebration in 1867"



1st Canada Day: Reading the Proclamation of Confederation in Kingston, Ontario on July 1, 1867

Main photo courtesy of <https://shannonselin.com>

Ever wondered how the 1st Canada Day was celebrated? Journalist and politician [George Brown](#) wrote in the *Toronto Globe* on Monday, July 1, 1867: *"With the first dawn of this gladsome midsummer morn, we hail the birthday of a new nationality. A united British America, with its four millions of people, takes its place this day among the nations of the world. Stamped with a familiar name which in the past has borne a record sufficiently honourable to entitle it to be perpetuated with a more comprehensive import, the DOMINION OF CANADA on this First day of July, in the year of grace, eighteen hundred and sixty-seven, enters a new career of national existence."* While there were no fireworks, BBQs, and the usual fun stuff, our ancestors rejoiced in freedom and independence. I believe this type of Patriotism is the way forward not only for Canadians but for humanity across the globe!

Send us your fascinating photo!



Newsletter Editing by Patrycja Adam
Business, Personal, and Academic Editing — <https://www.padamediting.com/>

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